

Explanation of variances – pro forma

Name of smaller authority: **Whittington Parish Council**

County area (local councils and parish meetings only): **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,947	39,809				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,897	11,591	1,694	17.12%	YES		2018/19 budgeting for increased expenditure (as below)
3 Total Other Receipts	6,248	2,302	-3,946	63.16%	YES		2017/18 Transparency Fund grant £1939.70 2017/18 Bloor Homes donation to noticeboard £1732.00
4 Staff Costs	3,261	3,664	403	12.36%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,022	9,328	5,306	131.92%	YES		2018/19 noticeboard provision / installation £3498.00 2018/19 signage provision £520.80 2018/19 new website £650.00 2018/19 allotments maintenance £1125.00
7 Balances Carried Forward	39,809	40,710			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	39,809	40,710				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,200	10,415	3,215	44.65%	YES		2018/19 noticeboard provision £2868.00
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Contingency	7375		
Village Hall	19020		
Elections	365		
Enhancement	240		
		<u>27000</u>	
General reserve	13710		
		<u>13710</u>	
Total reserves (must agree to Box 7)			<u><u>40710</u></u>