

Explanation of variances – pro forma

Name of smaller authority: **Whittington Parish Council**

County area (local councils and parish meetings only): **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	39,809	40,710				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,591	11,517	-74	0.64%	NO		
3 Total Other Receipts	2,302	4,582	2,280	99.04%	YES		2018/19 - £450 additional income from allotments 2019/20 - £2723 additional VAT claim for Community Hall rebuild project
4 Staff Costs	3,664	10,379	6,715	183.27%	YES		2018/19 - £2127 period with no clerk in employment 2019/20 - £1752 Clerk enrolled in pension scheme as per Pensions Regulations 2019/20 - £2836 resulting from review of Clerk's hours/hourly rate (inc. work on Community Hall project)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,328	22,372	13,044	139.84%	YES		2018/19 - £3498 new noticeboard 2018/19 - £521 new village signs 2018/19 - £650 new website 2019/20 - £18304 towards Community Hall rebuild project
7 Balances Carried Forward	40,710	24,058			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	40,710	24,058				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,415	11,407	992	9.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

	£	£	£
Earmarked reserves:			
Renewals	3500		
Insurance and contingency	3500		
Allotments	750		
Village Hall (at 31/03/20)	4496		
Election costs	1500		
		<u>13746</u>	
General reserve	<u>10312</u>		
		<u>10312</u>	
Total reserves (must agree to Box 7)			<u><u>24058</u></u>

3 year end: