

Explanation of variances – pro forma

Name of smaller authority: **Whittington Parish Council**
 County area (local councils and parish meetings only): **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,710	24,058				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,517	22,817	11,300	98.12%	YES		2020/21 - £6,750 Increase in precept to cover preparatory work on rebuild of Community Hall 2020/21 - £1,500 Increase in precept to cover purchase of Smart Water kits 2020/21 - £3,500 increase in precept to cover increase in Clerk's salary (in support of Community Hall project)
3 Total Other Receipts	4,582	511,808	507,226	11069.97%	YES		2019/20 - £3,583 VAT 126 claim received 2020/21 - £75,887 S106 funding received in support of Community Hall rebuild 2020/21 - £419,853 public works loan received in support of Community Hall rebuild 2020/21 - £14,614 VAT 126 claim received
4 Staff Costs	10,379	13,680	3,301	31.80%	YES		2020/21 - £3,301 increase in Clerks salary (and employee pension contributions) in support of Community Hall project
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,372	355,219	332,847	1487.78%	YES		2019/20 - £18,304 total payments made in relation to Community Hall rebuild (£15,524 excl. VAT) 2020/21 - £351,292 total payments made to main contractor for Community Hall rebuild (£292,743 excl. VAT)
7 Balances Carried Forward	24,058	189,784			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	24,058	189,784				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,407	10,037	-1,370	12.01%	NO		
10 Total Borrowings	0	420,000	420,000		YES		2020/21 - £420,000 public works loan received in support of Community Hall rebuild

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Community Hall project	159062		
Renewals	1000		
Insurance and contingency	1000		
Allotments	1000		
Community Hall (at 31/03/21)	11462		
Election costs	1000		
		<u>174524</u>	
General reserve	<u>15260</u>		
		15260	
Total reserves (must agree to Box 7)			<u><u>189784</u></u>